

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated August 4, 2016 (the “RHP or Red Herring Prospectus”). You are encouraged to read greater details available in the RHP.

THE DOCUMENT CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF THE ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, the general instructions contained in this abridged prospectus and the General Information Documents (GID) for investing in Public Issues undertaken through the Book Building Process before applying in the Issue. You may obtain a physical copy of the Bid cum Application form and the RHP from Stock Exchanges, Members of the Syndicate, Registered Brokers, Collecting Depository Participants, Registrar to the Issue, Registrar and Share Transfer Agents, Underwriters, Bankers to the Issue and Self Certified Syndicate Banks. You may also download the RHP from the websites of Securities and Exchange Board of India (“SEBI”), the Global Coordinators and Book Running Lead Managers (“GCBRLMs”), the Book Running Lead Managers (“BRLMs”) and BSE Limited and National Stock Exchange of India Limited (collectively the “Stock Exchanges”) i.e. www.sebi.gov.in, www.nseindia.com, www.bseindia.com, www.investmentbank.kotak.com; www.axiscapital.co.in; www.online.citibank.co.in/rhtm/citigroupglobalscreen1.html; <http://www.morganstanley.com/about-us/global-offices/india/>; www.hdfcbank.com; www.icicisecurities.com; www.idfcapital.com; www.iifcap.com; and www.sbicans.com. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP. Investors are advised to retain a copy of the RHP/Abridged Prospectus for their future reference.



apno ka bank

RBL BANK LIMITED

Registered Office: 1st Lane, Shahupuri, Kolhapur – 416 001, Maharashtra, India; **Telephone:** +91 231 6650 214; **Facsimile:** +91 231 2657 386
Corporate Office: One Indiabulls Centre, Tower 2B, 6th Floor, 841, Senapati Bapat Marg, Lower Parel (W), Mumbai – 400 013, Maharashtra, India
Contact Person: Mr. Vinay Tripathi, Company Secretary and Compliance Officer in relation to the Issue; **Telephone:** +91 22 4302 0600;
Facsimile: +91 22 4302 0520 **E-mail:** ipo@rblbank.com; **Website:** www.rblbank.com; **CIN:** U65191PN1943PLC007308

Our Bank is a professionally managed company and does not have a promoter either in terms of the SEBI Regulations (as hereinafter defined) or in terms of the Companies Act, 2013

PUBLIC ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (“EQUITY SHARES”) OF RBL BANK LIMITED (OUR “BANK” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE, AGGREGATING UP TO ₹ [●] MILLION (THE “ISSUE”) COMPRISING A FRESH ISSUE OF [●] EQUITY SHARES BY OUR BANK AGGREGATING UP TO ₹ 8,325 MILLION (THE “FRESH ISSUE”) AND AN OFFER FOR SALE OF UP TO 16,909,628 EQUITY SHARES COMPRISING 3,879,070 EQUITY SHARES BY PERSONS LISTED IN ANNEXURE A OF THE RHP (“CATEGORY I SELLING SHAREHOLDERS”), 9,505,558 EQUITY SHARES BY BEACON INDIA PRIVATE EQUITY FUND (“BEACON”) AND 3,525,000 EQUITY SHARES BY GPE (INDIA) LTD (“GPE”) AND TOGETHER WITH BEACON, THE “CATEGORY II SELLING SHAREHOLDERS” AND TOGETHER WITH CATEGORY I SELLING SHAREHOLDERS, THE “SELLING SHAREHOLDERS”) (THE “OFFER FOR SALE”). THE ISSUE SHALL CONSTITUTE [●] % OF THE FULLY DILUTED POST-ISSUE PAID UP CAPITAL OF OUR BANK.

OUR BANK HAS MADE A PRE-IPO PLACEMENT OF 25,000,000 EQUITY SHARES TO CERTAIN INVESTORS AT A PRICE OF ₹ 195.00 PER EQUITY SHARE. FOR MORE INFORMATION, SEE THE SECTION TITLED “CAPITAL STRUCTURE” ON PAGE 94 OF THE RHP.

THESE EQUITY SHARES ARE PROPOSED TO BE LISTED ON NSE (DESIGNATED STOCK EXCHANGE) AND BSE. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR BANK IN CONSULTATION WITH THE GCBRLMS AND BRLMS AND ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD (ENGLISH), ALL EDITIONS OF BUSINESS STANDARD (HINDI) AND KOLHAPUR EDITION OF PUDHARI (MARATHI) (WHICH ARE WIDELY CIRCULATED ENGLISH, HINDI AND MARATHI NEWSPAPERS), AT LEAST FIVE WORKING DAYS PRIOR TO THE BID OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE AND NSE FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES.

Details about the Basis for Issue Price will be available on the websites of NSE and BSE.

Procedure:

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the General Information Document (the “GID”) from the GCBRLMs, the BRLMs or download it from the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com, and the websites of the GCBRLMs, the BRLMs at www.investmentbank.kotak.com; www.axiscapital.co.in; www.online.citibank.co.in/rhtm/citigroupglobalscreen1.html; <http://www.morganstanley.com/about-us/global-offices/india/>; www.hdfcbank.com; www.icicisecurities.com; www.idfcapital.com; www.iifcap.com; and www.sbicans.com.

ELIGIBILITY FOR THE ISSUE – REGULATION 26(1) OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2009, AS AMENDED (“SEBI REGULATIONS”)

Whether the Company is compulsorily required to allot at least 75% of the Net Offer to Qualified Institutional Buyers - No

INDICATIVE TIMELINE

BID/ISSUE OPENS ON⁽¹⁾	August 19, 2016	Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account	On or about August 29, 2016
BID/ISSUE CLOSES ON	August 23, 2016	Credit of Equity Shares to demat accounts of Allottees	On or about August 30, 2016
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about August 26, 2016	Commencement of trading of the Equity Shares on the Stock Exchanges	On or about August 31, 2016

⁽¹⁾ Our Bank may, in consultation with the GCBRLMs and BRLMs, consider participation by Anchor Investors. The Anchor Investors shall Bid during the Anchor Investor Bidding Period, i.e., one Working Day prior to the Bid Opening Date.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled “Risk Factors” on page 15 of the RHP and “Internal Risk Factors” on page 6 of this Abridged Prospectus.

PRICE INFORMATION OF PAST ISSUES HANDLED BY GCBRLMs AND BRLMs

Sr. No.	Issue Name	Name of Merchant Banker	+/- % change in closing price, +/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, +/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, +/- % change in closing benchmark]- 180th calendar days from listing
1	Larsen & Toubro Infotech Limited	Kotak/ Citigroup/ I-Sec	-	-	-
2	Mahanagar Gas Limited	Kotak/ Citigroup	+20.86%[+3.72%]	-	-
3	Parag Milk Foods Limited	Kotak/IDFC	+17.07% [+4.97%]	-	-
4	Ujjivan Financial Services Limited	Kotak/Axis/I-Sec/IIFL	+72.38%[+4.88%]	-	-
5	Healthcare Global Enterprises Limited	Kotak/IDFC/IIFL	-15.32%[+1.45%]	-19.98%[+4.65%]	-
6	Dr. Lal PathLabs Limited	Kotak / Citigroup	+32.54%[-7.49%]	+66.95% [-2.06%]	+63.13% [+3.87%]
7	S H Kelkar and Company Limited	Kotak	+21.69%[-1.35%]	+20.78%[-10.58%]	+24.97% [+0.11%]
8	Interglobe Aviation Limited	Kotak/ Citigroup/ Morgan Stanley	+32.39%[-2.20%]	+7.76%[-5.09%]	+40.59% [-0.64%]
9	Advanced Enzyme Technologies Limited	Axis/ I-Sec	-	-	-
10	Quess Corp Limited	Axis/I-Sec/IIFL	-	-	-
11	Equitas Holdings Limited	Axis/I-Sec	+34.64%[-2.05%]	+57.91%[+7.79%]	-
12	Narayana Hrudayalaya Limited	Axis/ IDFC	+28.76%[-4.35%]	+15.86%[+0.23%]	+25.56%[+8.13%]
13	Alkem Laboratories Limited	Axis	+30.34%[-7.49%]	+28.60%[-2.06%]	+31.91%[+4.74%]
14	Coffee Day Enterprises Ltd	Axis/Citigroup/Morgan Stanley/Kotak	-21.42%[-1.19%]	-20.76%[-6.15%]	-20.98%[-2.50%]
15	Pennar Engineered Building Systems Limited	Axis	-5.93%[+5.16%]	-11.26%[-1.11%]	-17.39%[-3.89%]
16	UFO Moviez India Ltd.	Citigroup / Axis	(-)11.68% [(-)2.93 %]	(-) 5.54% [+1.52%]	(-) 18.27% [(-)3.76%]
17	Just Dial Limited	Morgan Stanley	23.4% (-0.9%)	28.3% (-9.8%)	129.3% (5.0%)
18	Precision Camshafts Limited	HDFC/ IIFL/ SBICap	-14.57%[+1.33%]	-20.32%[+6.48%]	NA
19	Snowman Logistics Limited	HDFC	+79.36%[-2.73%]	+117.66%[+3.09%]	+79.79%[+7.48%]
20	Thyrocare Technologies Limited	I-Sec	+36.85%[+5.09%]	-	-
21	Quick Heal Technologies Limited	I-Sec	-31.56%[+5.74%]	-20.05%[+9.72%]	-
22	Teamlease Services Limited	I-Sec/ IDFC	+15.34%[+7.99%]	+5.38[+12.43]	-
23	PNC Infratech Limited	IDFC/ I-Sec	+0.32%[+0.26%]	+14.66%[-6.36%]	+42.72% [-5.88%]
24	MEP Infrastructure Developers Limited	IDFC	-15.71%[+0.42%]	-8.57%[+5.51%]	-13.49% [-0.57%]
25	Sharda Cropchem Limited	IDFC	+61.06%[-0.27%]	+63.56%[+3.82%]	+91.35%[+6.65%]
26	Manpasand Beverages Limited	IIFL/ Kotak/ I-Sec	+23.2%[+2.4%]	+31.5%[-2.2%]	+58.6%[-6.9%]
27	Power Mech Projects Limited	IIFL/ Kotak	-9.4%[-0.2%]	-2.8%[-0.6%]	-10.6%[-8.2%]
28	Monte Carlo Fashions Limited	SBICap	-26.53%[+3.25%]	-23.37%[+4.57%]	-21.01% [-2.50%]
29	Navkar Corporation Limited	SBICap	+0.71%[+4.38%]	+25.81%[-0.74%]	+6.13%[-4.12%]
30	Prabhat Dairy Limited	SBICap	+11.78%[+3.57%]	+30.83%[-1.79%]	+30.83%[-1.79%]
31	Infbeam Incorporation Limited	SBICap	+20.37%[-0.67%]	+61.31%[+7.40%]	-

Source: www.nseindia.com; www.bseindia.com or www.sebi.gov.in

Notes: •Nifty/CNX Nifty is considered as the benchmark index •Above disclosures have been restricted to recent 7 issues managed by each of the GCBRLMs and BRLMs. •Since 30 calendar days, 90 calendar days and 180 calendar days, as applicable from listing date has not elapsed for a few of the above issues, data for the same is not available. •In the event any day falls on a holiday, the price/index of the immediately preceding/following working day has been considered on case to case basis.

GLOBAL COORDINATORS AND BOOK RUNNING LEAD MANAGERS

Kotak Mahindra Capital Company Limited Tel: +91 22 4336 0000 Email ID: rbl.ipo@kotak.com	Axis Capital Limited Tel: +91 22 4325 2183 Email ID: rbl.ipo@axiscap.in	Citigroup Global Markets India Private Limited Tel: +912261759999 Email ID: RBL.ipo@citi.com	Morgan Stanley India Company Private Limited Tel: +91 22 6118 1000 Email ID: investors_india@morganstanley.com
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BOOK RUNNING LEAD MANAGERS

HDFC Bank Limited Tel: +91 22 3395 8015 Email ID: rbl.ipo@hdfcbank.com	ICICI Securities Limited Tel: +91 22 2288 2460 Email ID: pearl.ipo@icicisecurities.com	IDFC Securities Limited Tel: +91 22 6622 2600 Email : rbl.ipo@idfc.com	IIFL Holdings Limited Tel: +91 22 4646 4600 Email ID: rbl.ipo@iiflcap.com	SBI Capital Markets Limited Tel: + 91 22 2217 8300 Email ID: rbl.ipo@sbicaps.com
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Self Certified Syndicate Banks : The list of banks is provided on the website of SEBI at <http://www.sebi.gov.in/sebiweb/home/list/5/33/0/0/Recognised-Intermediaries> and updated from time to time.

Name of Syndicate Members: HDFC Securities Limited; India Infoline Limited; Kotak Securities Limited; SBICAP Securities Limited and Sharekhan Limited

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Registrar to the Issue: Link Intime India Private Limited, Tel.: +91 22 6171 5400, E-mail: rbl ipo@linkintime.co.in; Investor Grievance ID: rbl ipo@linkintime.co.in

Statutory Auditor to our Bank : S.R. Batliboi & Co. LLP

Non Syndicate Registered Brokers : You can submit the Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Broker Centres. For further details, see "Issue Procedure" beginning on page 505 of the Red Herring Prospectus.

Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to offer and share transfer agents, depository participants and stock brokers who can accept applications from investors, as applicable : The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, the list of the CDPs eligible as applicable to accept ASBA Forms at the Designated CDP Locations and stock brokers including details such as name and contact details, are provided on the websites of Stock Exchanges at <http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?expandable=6> and http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm, http://www.bseindia.com/Markets/PublicIssues/brokercentres_new.aspx?expandable=3 and http://www.nseindia.com/products/content/equities/ipos/ipo_mem_terminal.htm as updated from time to time. For further details, see section titled "Issue Procedure" beginning on page 505 of the Red Herring Prospectus.

PROMOTERS OF OUR BANK

Our Bank is a professionally managed company and does not have a promoter either in terms of the SEBI Regulations or in terms of the Companies Act, 2013. Our Group companies are Swadhaar FinServe Private Limited and Swadhaar Information and Management Services Private Limited

BUSINESS MODEL / BUSINESS OVERVIEW AND STRATEGY

We are one of India's fastest growing private sector banks in the last six years. Our Bank has cultivated a customer-centric culture where we use our industry domain knowledge, experience and technology with the goal of satisfying the client's complete banking needs. We offer a comprehensive range of banking products and services customized to cater to the needs of large corporations, small and medium enterprises ("SMEs"), agricultural customers, retail customers and development banking & financial inclusion (low income) customers. We have been expanding our presence across India through a growing network of branches and ATMs and upgrading our traditional delivery channels with modern technology-enabled channels like phone banking, internet banking and mobile banking. As of March 31, 2016, we had 197 interconnected branches and 362 interconnected ATMs spread across 16 Indian states and union territories serving approximately 1.90 million customers.

Competitive Strengths: • Client focused approach to business resulting in growing brand recognition • Robust multi-channel distribution system • Partnerships, investments and acquisitions that expand our reach in rural markets • Growing net interest and non-interest income • Risk management and balance sheet focus • Modern and scalable information technology systems infrastructure • Focus on operational quality and scalability.

Business Strategies: • Become a "Bank of Choice" by building relationships through trust and respect of our customers • Continue to increase our CASA base • Client segment strategy • Grow and leverage our distribution network • Increase contribution of non-interest income • Introduce new products and services • Continue to focus on improving and maintaining cost efficiency • Nurture a strong and trusted brand • Attract, motivate and develop talented and experienced professionals • Pursuing partnerships and strategic initiatives.

BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent/ Whole time / Executive / Nominee)	Experience including current / past position held in other firms
1	Mr. Narayan Ramachandran	Non-Executive, non-Independent Director, part- time Chairman #	He has experience in the field of finance and banking. Before joining us, he was the co-head of the emerging markets division and until February, 2010, was the country head and chief executive officer of Morgan Stanley India.
2	Mr. Vishwavi Ahuja	Executive Director, Managing Director & CEO ^{##}	He has about 35 years of experience in the banking and financial services sector. Previously he was the managing director and country executive officer of Bank of America for the Indian sub-continent.
3	Mr. Sivanandhan Dhanushkodi	Independent Director	He was previously the director general of police of the State of Maharashtra and is currently a part time security advisor to the Reserve Bank of India.
4	Mr. Girish Vasant Godbole	Independent Director	He is a member of the governing board of the Institute of Livelihood Research and Training. He was previously a member of state-level committee for eliminating child labour in Maharashtra and country director, India field office, Save the Children, Canada.
5	Mr. Jairaj Manohar Purandare	Independent Director	He has about 33 years experience in financial services and taxation and is the chairman of JMP Advisors Private Limited. Previously, he has worked with Pricewaterhouse Coopers Private Limited, Ernst & Young India and Arthur Andersen and Co in India.
6	Mr. Palepu Sudhir Rao	Independent Director	He is a founder of IndusAge Advisors Limited, was a director of Karvy Investor Services Limited and Bank of Punjab Limited. He is currently associated with many corporates, including as director of Aditya Birla Money Limited, Radhakrishna Foodland Private Limited.
7	Ms. Rama Bijapurkar	Independent Director	He has wide experience in the field of market research, market strategy and management consulting and presently manages her own consultancy practice. She has been a director in several companies in the financial services sector.
8	Mr. Vimal Bhandari	Independent Director	He is currently the chief executive officer and managing director of IndoStar Capital Finance a wholesale credit institution. Mr. Bhandari was previously the country head of AEGON NV, a Dutch financial services entity.

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9	Mr. Prakash Chandra	Additional Director ^{##}	He was previously a member of the Indian Revenue Service and retired as member/chairman of the Central Board of Direct Taxes ("CBDT") on July 31, 2011. Mr. Chandra has over 40 years of experience in the field of taxation.
10	Mr. Ishan Raina	Additional Director ^{##}	He has over three decades of experience in advertising, branding and media. He was MD, CEO of Out-of-Home Media (India) Private Limited and MD of Euro RSCG Advertising Private Limited, executive with Lintas India Limited and ED of Contract Advertising (India) Limited.
11	Mr. Rajesh Kumar	Additional Director - RBI	He is currently the general manager of the human resources management department at the central office of RBI. Previously, he held diverse portfolios at RBI and was on deputation with the Economic Offences Wing of the Central Bureau of Investigation.

Through a letter dated November 18, 2014, RBI approved the appointment of Mr. Narayan Ramachandran as non-executive part-time Chairman of our Bank for a period of two years with effect from July 22, 2014. Our Board through its resolution dated June 21, 2016 approved the extension in the term of Mr. Ramachandran as our Chairman till May 19, 2018. Our Bank has made an application dated July 14, 2016 to the RBI for the approval of the said extension.; ## Through letter dated June 22, 2015, RBI approved the re-appointment of Mr. Vishwavir Ahuja as our Managing Director & CEO for a period of three years with effect from June 30, 2015 till June 29, 2018.; ### Proposed to be appointed as an Independent Director of our Bank at the ensuing AGM.

OBJECTS OF THE ISSUE

The Issue comprises of the Fresh Issue and the Offer for Sale. The proceeds from the Offer for Sale (net of Issue related expenses to be borne by the Selling Shareholders) shall be received by the Selling Shareholders and our Bank shall not receive any proceeds from the Offer for Sale.

The objects of the Fresh Issue are to augment our Bank's Tier-I capital base to meet our Bank's future capital requirements which are expected to arise out of growth in our Bank's assets, primarily our Bank's loans/advances and investment portfolio, and to ensure compliance with Basel III and other RBI guidelines. In addition, we believe that the listing of our Equity Shares will enhance our visibility and brand name among existing and potential customers. Our Bank currently proposes to deploy the Net Proceeds in the aforesaid objects in the current fiscal. The Net Proceeds shall be retained in the Public Issue Account until receipt of the listing and trading approvals from the Stock Exchanges. Upon receipt of listing and trading approvals from the Stock Exchanges, the Net Proceeds would have been applied towards the stated objects and would be utilised by our Bank for normal banking purposes.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/ rights issues, if any, of the Company in the preceding 10 years - **Not Applicable**

As we are a bank, in accordance with Regulation 16 of the SEBI Regulations, there is no requirement for appointment of a monitoring agency.

Shareholding Pattern

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre Issue
1.	Promoter & Promoter Group	-	-
2.	Non-Promoter - Non-Public	-	-
3.	Public	332,808,976	100
Total		332,808,976	100

Number of equity shares proposed to be sold by Selling Shareholders:

Sr. No.	Name of the Selling Shareholder	Number of Equity Shares offered
1.	Category I Selling Shareholders	3,879,070
2.	Category II Selling Shareholders	
	a. Beacon India Private Equity Fund	9,505,558
	b. GPE (India) Ltd.	3,525,000
Total		16,909,628

RESTATED AUDITED FINANCIALS

(₹ In Million)	FY 2016	FY 2015	FY 2014	FY 2013	FY 2012
Total income from operations (net)	27,443.07	19,530.87	13,516.16	8,793.22	4,650.83
Net Profit / (Loss) before tax and extraordinary items	4,280.06	2,999.41	1,325.16	1,370.05	952.7
Net Profit / (Loss) after tax and extraordinary items	2,924.85	2,071.75	926.70	928.54	650.98
Equity Share Capital	3,247.28	2,934.50	2,720.40	2,529.25	2,149.47
Reserves and Surplus	26,635.10	19,359.53	16,121.62	13,527.33	9,272.64
Net worth	29,882.38	22,294.03	20,137.04	16,056.58	11,422.11
Basic earnings per share (₹)	9.6	7.23	3.63	4.21	3.03
Diluted earnings per share (₹)	3.01	4.17	3.61	7	9.43
Return on net worth (%)	9.79	9.29	4.6	5.78	5.7
Net asset value per share (₹)	92.02	75.97	74.02	63.48	53.14

INTERNAL RISK FACTORS

Below are the top five risks as disclosed in the RHP.:

1. Our Bank has, in certain instances in the past, allotted equity shares that were not in compliance with the then-applicable laws relating

- to a public offering of securities, which may subject our Bank to, among other things, further regulatory consequences.
- Our recent growth may not be indicative of our future performance and we may not be able to continue or improve our recent performance levels.
 - Our business and financial performance could suffer if we are unable to effectively manage our growing asset portfolio and control the level of our NPAs. Any increase in RBI-mandated provisioning requirements could also affect our business.
 - Our success depends largely upon our management team and skilled personnel and our ability to manage attrition as well as to attract and retain personnel.
 - We are involved in certain legal and other proceedings in India and may face certain liabilities as a result of the same.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Bank and amount involved

There are 99 litigation proceedings outstanding against our Bank and the aggregate amount involved is ₹ 544.99 million. In addition, our Bank has claimed an aggregate amount of ₹ 343.63 million as deductions under various income tax proceedings, which may be disallowed in the assessment of taxable income.

B. Brief details of top 5 material outstanding litigations in terms of amount involved against the Bank and amount involved

Sr. No.	Particulars	Litigation filed by	Current Status	Amount Involved (₹ in million) ¹
1	The plaintiffs filed a suit (512 of 2016) and a notice of motion dated May 11, 2016 before the Bombay High Court against Mr. Mohammed Ali Gheewala, Mr. Mehmood Gheewala, M/s M. Gheewala Global HR Consultants (“ Defendants 1-3 ”) and others, including our Bank. The said suit relates to <i>inter alia</i> alleged poaching and diversion of the business of the aforesaid partnership by Defendants 1-3. The plaintiffs have prayed that the court direct the defendants to jointly and severally pay a sum of ₹ 300 million along with interest. Particularly, as against our Bank, the plaintiffs have prayed that the court direct our Bank to allow the operation of the said partnership’s account maintained with our Bank. Through the said notice of motion, the applicants have claimed various ad-interim reliefs including restraining the defendants from entering the office of the said partnership.	Mr. Gulam Ali Gheewala, managing partner of M/s G. Gheewalla, a partnership firm (the “partnership”) and others (the “plaintiffs”)	The suit and the notice of motion are currently pending.	300.00
2	SBI filed an original application dated January 29, 2014 under Section 19 of the RDDBFI Act against Rural Education Development and Welfare Society (“ REDWS ”), our Bank and six others before the DRT, Jaipur. The said recovery application was filed in relation to the alleged fraud committed against the applicant through forgery of three cheques. The applicant prayed for: a) recovery of ₹ 39.84 million with interest at 18.25% p.a. with monthly rests from January 29, 2014 against the defendants jointly and severally, or in the alternative, for recovery of ₹ 3.13 million with interest at 18.25% p.a. with monthly rests against the defendants if an amount of ₹ 36.71 million was paid, b) recovery from the defendants personally, and by sale of personal moveable and immoveable properties, c) award of costs. The applicant alleged that our Bank collected the cheques and made over payment to REDWS even though it requested to stop payment, and that our Bank allegedly violated KYC norms.	State Bank of India (“SBI”)	Our Bank has filed a written statement dated February 1, 2016, denying the claims of SBI and seeking the dismissal of the original application. Our Bank also filed an interim application (I.A. No. 47/2015) for a direction by the court to produce the documents and interrogatories, which was dismissed through an order dated December 10, 2015. Further, upon the written submission dated February 25, 2013 by SBI to the Superintendent of Police, FIRs have been registered on March 15, 2013, against Rural, unknown officials of our Bank and others for offences punishable under Section 120B read with 420, 467, 468 and 471. The matters are currently pending.	39.84
3	ASREC filed a miscellaneous petition dated July 15, 2013 before the DRT, Mumbai against Elicon India Private Limited, our Bank and another alleging that our Bank sold security property which was the subject matter of recovery proceedings before the said DRT	ASREC (India) Limited (“ASREC”)	Against the same, our Bank filed a miscellaneous application dated April 4, 2014 for the modification, exclusion and release of the first floor of the said property from	13.50

	and in relation to which a recovery certificate had been issued by the recovery officer, and seeking that the tribunal declare the said sale by our Bank null and void.		the decree dated December 15, 2008 passed by the DRT and from the recovery certificate issued by the recovery officer. Further, our Bank prayed for an interim relief to stay all proceedings in relation to the petition preferred by ASREC till the disposal of the application dated April 4, 2014. Thereafter, the recovery officer passed an order dated August 22, 2014 directing our Bank to deposit the entire sale proceeds amounting to ₹ 13.50 million from the said sale transaction. Against the same, our Bank filed a miscellaneous application dated September 10, 2014 before the DRT-II, Mumbai praying that the said order be set aside and that recovery proceedings initiated by ASREC be stayed. The matter is currently pending	
4	Our Bank filed an appeal in May, 2012 before the ITAT, Pune against the order passed by the CIT (Appeals), Kolhapur in relation to the following disallowances for assessment year 2008-09: a) ₹ 25.11 million towards proportionate expenditure under Section 14A of the Income Tax Act, b) ₹ 36.90 million towards excess provision towards pension fund.	Income Tax Department	The matter is currently pending before the ITAT, Pune.	62.01 [#]
5	The CIT (Appeals), Kolhapur passed an order dated February 18, 2015 in relation to assessment year 2011-12, disallowing deduction of ₹ 33.30 million towards interest paid to cooperative societies on the ground of failure to deduct applicable TDS. Against the same, our Bank filed an appeal dated April 13, 2015 before the ITAT, Pune.	Income Tax Department	The matter is currently pending before the ITAT, Pune.	33.30 [#]

[#] Deductions claimed by our Bank, that may be disallowed in the assessment of total income

¹ Amount involved is to the extent ascertainable and quantifiable. The amount involved includes amounts claimed jointly and severally with other parties and does not include claims towards interest or costs of proceedings.

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters / Group companies in last 5 financial years including outstanding action, if any

Promoters: Not applicable. Our Bank is a professionally managed company and does not have an identifiable promoter in terms of the SEBI Regulations and the Companies Act, 2013.

Group Companies: No regulatory or disciplinary action has been taken by SEBI or stock exchanges against our Group Companies in the last 5 financial years.

D. Brief details of outstanding criminal proceedings against Promoters

Not applicable. Our Bank is a professionally managed company and does not have an identifiable promoter in terms of the SEBI Regulations and the Companies Act, 2013.

ANY OTHER IMPORTANT INFORMATION AS PER GCBRLMs/BRLMs / ISSUER : NIL

DECLARATION BY THE BANK

We hereby declare that all relevant provisions of the Companies Act, 1956 and Companies Act, 2013, and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the RHP is contrary to the provisions of the Companies Act, 1956 and Companies Act, 2013, the Securities Contract (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued thereunder, as the case may be. We further certify that all statements in the RHP are true and correct.

DECLARATION BY THE SELLING SHAREHOLDERS

Each Category I Selling Shareholder, Beacon India Private Equity Fund and GPE (India) Ltd. severally and not jointly, certifies that all statements and undertakings made by it in the RHP about or in relation to itself and the Equity Shares being sold by it in the Offer for Sale are true and correct, provided, however, that it assumes no responsibility for any other statements, by or relating to the Bank or its business, included in the RHP.

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